

VARDHMAN ACRYLICS LTD

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results For the Quarter & half year ended 30th September, 2013

SN	Particulars	Rs. In Crores					
		Quarter Ended 30th Sept, 2013	Quarter Ended 30th June, 2013	Quarter Ended 30th Sept, 2012	Half Year ended 30th Sept, 2013	Half Year ended 30th Sept, 2012	Year Ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
a)	Net Sale/Income From Operations (Net of Excise Duty)	115.49	113.34	114.47	228.83	220.85	436.50
b)	Other Operating Income	2.15	12.73	1.48	14.88	2.70	8.09
	Total Income from operations (Net)	117.64	126.07	115.95	243.71	223.55	444.59
2	Expenses						
a)	Cost of Materials Consumed	57.61	54.91	51.22	112.52	104.68	205.29
b)	Purchase of Stocks- In Trade	30.10	32.54	39.80	62.64	75.02	131.75
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	(6.60)	0.44	(1.20)	(6.16)	(11.70)	(2.66)
d)	Employee Benefits Expenses	2.52	2.28	2.20	4.80	3.99	8.75
e)	Depreciation and Amortisation Expense	2.83	2.82	2.81	5.65	5.62	11.29
f)	Power & Fuel	5.53	5.69	6.11	11.22	11.88	22.48
g)	Other Expenses	8.26	4.44	7.69	12.70	15.25	28.86
	Total Expenses	100.25	103.12	108.63	203.37	204.74	405.76
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	17.39	22.95	7.32	40.34	18.81	38.83
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	17.39	22.95	7.32	40.34	18.81	38.83
6	Finance Cost	0.07	0.07	0.13	0.14	0.38	0.88
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	17.32	22.88	7.19	40.20	18.43	37.95
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	17.32	22.88	7.19	40.20	18.43	37.95
10	Tax Expense	5.50	4.75	2.25	10.25	6.00	13.55
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	11.82	18.13	4.94	29.95	12.43	24.40
12	Extraordinary Items(Net of Expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	11.82	18.13	4.94	29.95	12.43	24.40
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	93.01	93.01	101.71	93.01	101.71	94.63
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						164.81
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
(a)Basic		1.27	1.94	0.46	3.21	1.17	2.38
(b) Diluted		1.27	1.94	0.46	3.21	1.17	2.38
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
(a)Basic		1.27	1.94	0.46	3.21	1.17	2.38
(b) Diluted		1.27	1.94	0.46	3.21	1.17	2.38
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
-	Number of Shares	27,453,999	28,254,649	37,143,713	27,453,999	37,143,713	30,055,986
-	Percentage of Shareholding	29.52%	30.38%	36.52%	29.52%	36.52%	31.76%
2	Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered							
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of share (as a % of the total share capital of the company	-	-	-	-	-	-
b) Non-encumbered							
-	Number of shares	65,553,837	64,753,187	64,570,362	65,553,837	64,570,362	64,570,362
-	Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of share (as a % of the total share capital of the company	70.48%	69.62%	63.48%	70.48%	63.48%	68.24%
B	INVESTORS COMPLAINTS						
-	Pending at the beginning of the quarter	-	-	-	-	-	-
-	Received during that quarter	-	-	-	-	-	-
-	Disposed off during the quarter	-	-	-	-	-	-
-	Pending unsolved at the end of the quarter	-	-	-	-	-	-

NOTES:

1. The Company has only one segment of Acrylic Fibre and accordingly, there is no reportable segment as required by Accounting Standard-17 notified by the Companies (Accounting Standards) Rules, 2006.

2. Pursuant to the approval of the Board of Directors for buy-back of Equity shares under Section 77A of the Companies Act, 1956, the Company bought-back and extinguished 16,18,512 equity shares during the previous quarter ended June 30, 2013. Consequently the paid-up capital stands reduced to Rs. 93.01 crore. The buy-back offer has got closed on May 8, 2013.

3. During the Quarter ended 30th Sept, 2013, Vardhman Textiles Ltd. the holding Company purchased 7,13,033 shares of the company from open market, out of which 60,690 shares were credited in the demat account subsequently after 30th Sept, 2013. Hence, 60,690 shares have been ignored for calculation of public/ Promoters and Promoter Group shareholding as on 30th Sept, 2013.

4. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

5. The Board of Directors has approved the above results in its meeting held on 5th November, 2013, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

 Date : 5th November, 2013
 Place : Gurgaon

 For Vardhman Acrylics Limited
 Sd/-
 S.P.Oswal
 Chairman